

Current Report no. 30 / 2018

Current report according to:	Rulebook BVB for AeRO-ATS, Law 24/2017, ASF 5/2018
Date of report:	07.12.2018
Name of the issuing entity:	Bittnet Systems S.A.
Address	Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4
Tel/fax number:	0040 21 527 16 00 / 0040 21 527 16 98
Single Registration:	RO 21181848
Number with the Trade Registration:	J/40/3752/2007
Subscribed and paid share capital:	4.871.081,20 RON
The market where the securities issued are traded:	AeRO ATS Premium

Report regarding subscriptions in Stage 1 of the capital increase

BITTNET SYSTEMS S.A. (hereinafter referred to as the "Company") informs the shareholders about the results of the subscription process in the capital increase operation approved by the Extraordinary Shareholders Meeting of April 25th 2018. Stage 1 of the subscriptions took place between November 6th and decembre 6th. In this period, the Company has offered a total number of 3,044,426 new shares for a price of RON 0.95 each.

During this operation, 28,662,550 preference rights were exercised by investors. They subscribed a total number of 2,866,255 shares, which represents a 94.14% of the total offer. The total amount of money rise by the Company in Stage 1 is RON 2,722,942.25.

During Stage 2, the Company will offer the remaining unsubscribed 178,171 shares to investors in a private placement. Stage 2 will start Monday, 10th December 2018.

Cristian Logofatu,
CFO