



**S.C. UAMT s.a.**

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Nr.Reg.Com. J05/173/1991 Capital Social Tel: +40 259 451026; +40 359 401677 Mobil: 40 730 631737; +40 741 069069  
C.I.F. RO 54620 17.766.860,00 lei Fax:+40 259 462066; +40 359 401676 e-mail: office@uamt.ro

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## QUARTERLY REPORT UNDER THE C.N.V.M. no. 1/2006

Quarterly report according to: CNVM Regulation No. 1/2006

Report Date: 15.05.2018

Company name: UAMT SA ORADEA

Head office: ORADEA, Str. Uzinelor No. 8, Bihor County

Telephone / fax number: 0259 451026; 0359 401677

Unique Registration Code to O.R.C. : J05 / 173/1991

Subscribed and paid-up share capital: RON 17,766,860

The regulated market on which the securities are traded: Bucharest Stock Exchange

This Quarterly Report includes:

1) Individual and consolidated financial statements as of March 31, 2018, prepared in accordance with International Financial Reporting Standards (IFRS).

- Situation of the financial position on 31.03.2018, individual and consolidated.

- Situation of the overall result on 31.03.2018, individual and consolidated

2) Explanatory Notes to the Financial Statements as at 31 March 2018

3) Economic and financial indicators mentioned in Annex 30 B of Regulation 1/2006 4)

Quarterly Report on Availability of the Quarterly Report

- We mention that the financial statements on the trim. I 2018 were not audited.

Chairman of the Board of Directors

Doina Olimpia Stanciu



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## SITUATION OF THE FINANCIAL POSITION at 31.03.2018

	Individual		Consolidated	
	31/03/2018	01.01.2018	31/03/2018	01.01.2018
<b>Asets</b>				
<b>Incurrent assets</b>				
Tangible assets	69.141.339	71.030.342	71.123.294	72.935.816
Other intangible assets	1.478.488	1.523.561	1.478.488	1.523.561
Real estate investments	1.268.383	1.297.626	1.268.383	1.297.626
Other assets (biological, financial etc.)	21 4.501.500	4.502.000	4.501.500	4.502.000
<b>Total incurrent assets</b>	<b>76.389.710</b>	<b>78.353.529</b>	<b>78.371.665</b>	<b>80.259.003</b>
<b>Active curente</b>				
Stocks	27.655.626	27.964.512	27.825.507	28.104.890
Receivables	55.146.795	45.009.462	55.178.223	45.031.796
Prepaiements	0	0	0	0
Other claims	5.890.405	2.668.239	6.043.212	2.800.200
Cash and cash equivalents	9.582.276	9.324.286	12.686.502	12.554.082
<b>Total current assets</b>	<b>98.275.102</b>	<b>84.966.499</b>	<b>101.733.444</b>	<b>88.490.968</b>
<b>Income in advance (subsidies)<sup>68</sup></b>	<b>4.565.873</b>	<b>4.864.426</b>	<b>4.565.873</b>	<b>4.864.426</b>
<b>Total active</b>	<b>170.098.939</b>	<b>158.455.602</b>	<b>175.539.236</b>	<b>163.885.545</b>
<b>Equities and debts</b>				
<b>Equity</b>				
Social capital	17.766.860	17.766.860	22.311.860	22.311.860
Reserves	33.405.068	33.405.068	33.406.012	33.406.012
Reported result	11.008.526	5.008.540	11.069.582	5.055.163
Result of the exercise	2.334.869	5.763.594	2.342.052	5.778.027
Other reserves and own shares	36.427.284	36.663.676	36.427.284	36.663.676
<b>Total equity</b>	<b>100.942.607</b>	<b>98.607.738</b>	<b>105.556.790</b>	<b>103.214.738</b>
<b>Incurrent debts</b>				
Long term loans	9.774.720	9.795.075	9.774.720	9.795.075
Other long term loans	0	0	0	0
Deferred tax liabilities	34.170	34.170	34.170	34.170
Other non current debts	0	0	0	0
<b>Total noncurrent liabilities<sup>64</sup></b>	<b>9.808.890</b>	<b>9.829.245</b>	<b>9.808.890</b>	<b>9.829.245</b>
<b>Current debts</b>				
Commercial debts	30.754.349	22.440.571	30.755.021	22.440.629
Short term loans	25.000.000	25.000.000	25.000.000	25.000.000
Current tax	2.825.774	1.888.634	2.825.774	1.889.226
Other current liabilities	767.319	689.414	1.592.761	1.511.707
<b>Total current liabilities</b>	<b>59.347.442</b>	<b>50.018.619</b>	<b>60.173.556</b>	<b>50.841.562</b>
<b>Total debts</b>	<b>69.156.332</b>	<b>59.847.864</b>	<b>69.982.446</b>	<b>60.670.807</b>
<b>Total pasive</b>	<b>170.098.939</b>	<b>158.455.602</b>	<b>175.539.236</b>	<b>163.885.545</b>

Director general  
Răzvan Popescu

Şef Depart.Financiar Contabil  
Mircea BONTA



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## SITUATION OF PROFIT OR LOSS AND OTHER ELEMENTS OF THE GLOBAL RESULT At 31.03.2018

	Individual		Consolidated	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Income from sold production	46.712.050	33.729.958	46.783.420	33.729.958
Income from sale of goods	2.042.423	447.275	2.042.423	447.275
Other income, incl.variationof stocks	-634.182	1.231.266	-579.681	1.231.266
	<b>48.120.291</b>	<b>35.408.499</b>	<b>48.246.162</b>	<b>35.408.499</b>
Onsumption of raw material and materials	32.782.678	20.557.932	32.873.925	20.557.932
Cost of sold goods	1.931.543	414.060	1.931.543	414.060
Staff expenditure	6.963.535	5.504.318	6.963.535	5.504.318
Ezpenditure on amortisation	2.146.852	1.765.954	2.169.549	1.765.954
Other expenses	1.328.093	4.281.588	1.330.697	4.281.588
	<b>45.152.701</b>	<b>32.523.852</b>	<b>45.269.249</b>	<b>32.523.852</b>
<b>Operational result</b>	<b>2.967.590</b>	<b>2.884.647</b>	<b>2.976.913</b>	<b>2.884.647</b>
Financial income	78.753	69.867	78.753	69.867
Financial expenses	185.581	96.229	185.581	96.229
<b>Profit before tax</b>	<b>2.860.762</b>	<b>2.858.285</b>	<b>2.870.085</b>	<b>2.858.285</b>
Tax	525.892	525.616	528.033	525.616
Deferred income tax expenses	0	0	0	0
Deferred income tax income	0	0	0	0
<b>Net profit of the period</b>				
<b>And global total result of the period</b>	<b>2.334.870</b>	<b>2.332.669</b>	<b>2.342.052</b>	<b>2.332.669</b>
Result per share				
Basic earnings per share (lei / share)	<b>0,059</b>	<b>0,059</b>	<b>0,059</b>	<b>0,059</b>

Director general  
Răzvan Popescu

Şef Depart.Financiar Contabil  
Mircea BONTA

## Notes to the financial statements as at 31.03.2018

### The reporting entity

SC UAMT SA has its registered office in Oradea, str. Uzinelor nr.8, no. Of the Register of Commerce J / 05/173/1991. It is a joint stock company and operates in Romania in accordance with the provisions of Law no. 31/1990 on commercial companies.

The main activity of the company is the manufacture of other parts and accessories for motor vehicles and motor vehicles - CAEN code 2932.

The shares of the company are registered at the Bucharest Stock Exchange, category II, with the UAM indicative.

According to the latest company data, the company is owned by the following shareholders:

Acționari		Număr acțiuni	Valoare (lei)	Procente
TOTAL la 30.12.2017		39.481.911	17.766.860	100%
1.	ASOCIAȚIA "PAS-UAMT"	14.081.168	6.336.526	35,66%
2.	Persoane juridice	4.234.787	1.905.654	10,73%
3.	Persoane fizice române și străine	21.165.956	9.524.680	53,61%

The record of the shares and the shareholders is kept under the law by S.C. Central Depository S.A. Bucharest

### Entity encompassing consolidation

For the financial year 2017, the consolidation included the company SC AMT INVESTMENT SRL, with the following identification data:

Name of the company: SC AMT INVESTMENT SRL

Headquarters: Com. Sacadat nr.428B, jud.Bihor

Unique registration code: 27799024

Register Trade Register: J5 / 1583/2010

Share capital: 4,545,000 lei

The shares of SC AMT INVESTMENT SRL are not traded on the regulated securities market.

The company is managed by Mr. Ioan Stanciu as a full-time administrator and the unlimited duration of the mandate.

The share held by SC UAMT SA Oradea is 99% and the share held by non-control interests is 1%.

### Presentation of financial statements

Individual financial statements are presented in accordance with the requirements of International Financial Reporting Standards (IFRS).

### Functional and presentation currency

The functional currency chosen is the lion. The financial statements are presented in RON.

### Significant accounting policies

The Company organizes and conducts financial accounting, according to the Accounting Law no. 82/1991 republished, with subsequent amendments and completions and of I.F.R.S.

Financial accounting ensures the chronological and systematic registration, processing, publication and keeping of information on financial position, financial performance and other information related to the activity carried out.

### **Transactions in foreign currency**

Foreign currency operations are recorded in RON at the exchange rate at the settlement date of the transactions. At the end of each period, foreign currency liabilities are valued at the foreign exchange market rate communicated by the National Bank of Romania on the last banking day of the period.

### **Financial instruments**

The Company holds non-derivative financial assets: trade receivables, and cash and cash equivalents.

### **Tangible assets**

Tangible assets are assets that:

- are held by a company to be used in the production of goods or the provision of services, to be leased to third parties or to be used for administrative purposes; and
- are used over a period longer than one year.

The cost of production of fixed assets includes direct costs related to production such as direct materials, energy consumed for technological purposes, costs of employees' salaries, legal contributions and other related costs resulting directly from the construction of the tangible fixed assets, the cost of setting up the site, initial delivery and handling costs, installation and assembly costs, test costs for the correct operation of the asset, professional fees and commissions paid in connection with the asset, the cost of designing the products and obtaining the necessary authorizations;

Subsequent expenditures for a tangible fixed asset are recognized:

- as expenses in the period in which they were incurred if they are considered as repairs or the purpose of such expenses is to ensure the continued use of the asset with the maintenance of the initial technical parameters; or
- as a component of the asset, in the form of future expense, if the conditions are met to be considered as investment in fixed assets.

Depreciation of tangible assets is calculated from commissioning to full recovery of their value.

The Company calculates and records in the accounting the amortization of tangible, leased or leased property assets.

The land is not depreciating.

### **Intangible assets**

Intangible assets include:

- formation expenses;
- development expenditures;
- concessions, patents, licenses, trademarks, rights and similar assets, except those created internally by the company;
- goodwill;
- other intangible assets;
- Advances granted for intangible assets;
- Intangible assets under construction.

Amortization of intangible assets is allocated on a systematic basis over the best estimate of its useful life.

The method of amortization of intangible assets is the straight-line method.

### **Items of stock nature**

Entry of inventories is accounted for at the date of transfer of risks and benefits.

Sales reductions granted by the supplier and included on the purchase invoice diminish the cost of purchasing the goods.

In determining the cost of production, the standard cost method is used, taking into account the normal levels of materials and consumables, labor, efficiency and production capacity.

Levels considered normal for material consumption are reviewed over a 12-month period.

### **Income**

Revenues are increases in economic benefits during the year, which generated an increase in equity in forms other than those expressing new contributions from the company's owners.

Revenues are recognized on accrual basis.

### **Costs**

Company expenses are the amounts paid or payable.

Expenditure accounting is based on expenditure types, as follows:

Synthetic expenditure accounts comprising several items with different tax deductibility regimes are developed in analytics so that each analyst reflects the specific content

### **The debts of the company**

The company's debts are accounted for in the accounts on the accounts of third parties. Suppliers and other debtors' accounts are held by category, as well as by each individual or legal entity.

Employee entitlements are recorded in the accounts with deduction of contributions

Payroll tax must be recognized as a liability within the limit of the unpaid amount.

The valuation of debts denominated in foreign currency and those denominated in RON according to the exchange rate is made at the exchange rate communicated by the National Bank of Romania, valid at the end of the financial year.

### **Commercial and financial cuts**

Sales reductions granted by the vendor and included on the purchase invoice adjust in the sense of reducing the purchase cost of the goods.

Sales cuts to customers adjust to reduce the amount of transaction revenue.

### **Contingent Assets and Liabilities**

Contingent assets and liabilities are disclosed in the explanatory notes if there is a likelihood of occurrence of economic benefits.

### **Events following the preparation of the financial statements**

Post-balance sheet events are those events, whether favorable or unfavorable, occurring between the balance sheet date and the date on which the annual financial statements are authorized for issue. They are presented in the notes when they are considered significant.

### **Presentation of the economic and financial situation on the basis of the balance sheet items**

#### **SITUAȚIA POZIȚIEI FINANCIARE**

**La: 31.03.2018**

	<b>Individuala</b>		<b>Consolidata</b>	
	<b>31/03/2018</b>	<b>01.01.2018</b>	<b>31/03/2018</b>	<b>01.01.2018</b>
<b>Active</b>				
Active necurente				

Imobilizări corporale			69.141.339	71.030.342	71.123.294	72.935.816
Alte imobilizări necorporale			1.478.488	1.523.561	1.478.488	1.523.561
Investiții imobiliare			1.268.383	1.297.626	1.268.383	1.297.626
Alte active (biologice, financiare, etc)		21	4.501.500	4.502.000	4.501.500	4.502.000
<b>Total active necurente</b>	<b>23</b>		<b>76.389.710</b>	<b>78.353.529</b>	<b>78.371.665</b>	<b>80.259.003</b>
<b>Active curente</b>						
Stocuri			27.655.626	27.964.512	27.825.507	28.104.890
Creanțe comerciale			55.146.795	45.009.462	55.178.223	45.031.796
Cheltuieli în avans			0	0	0	0
Alte creanțe			5.890.405	2.668.239	6.043.212	2.800.200
Numerar și echivalent în numerar			9.582.276	9.324.286	12.686.502	12.554.082
<b>Total active curente</b>			<b>98.275.102</b>	<b>84.966.499</b>	<b>101.733.444</b>	<b>88.490.968</b>
<b>Venituri în avans (subvenții)</b>	<b>68</b>		<b>4.565.873</b>	<b>4.864.426</b>	<b>4.565.873</b>	<b>4.864.426</b>
<b>Total active</b>			<b>170.098.939</b>	<b>158.455.602</b>	<b>175.539.236</b>	<b>163.885.545</b>
<b>Capitaluri proprii și datorii</b>						
<b>Capitaluri proprii</b>						
Capital social			17.766.860	17.766.860	22.311.860	22.311.860
Rezerve			33.405.068	33.405.068	33.406.012	33.406.012
Rezultat reportat			11.008.526	5.008.540	11.069.582	5.055.163
Rezultatul exercițiului			2.334.869	5.763.594	2.342.052	5.778.027
Alte rezerve și acțiuni proprii			36.427.284	36.663.676	36.427.284	36.663.676
<b>Total capitaluri proprii</b>			<b>100.942.607</b>	<b>98.607.738</b>	<b>105.556.790</b>	<b>103.214.738</b>
<b>Datorii necurente</b>						
Împrumuturi primite pe termen lung			9.774.720	9.795.075	9.774.720	9.795.075
Alte datorii pe termen lung			0	0	0	0
Datorii de impozit amanat			34.170	34.170	34.170	34.170
Alte datorii necurente			0	0	0	0
<b>Total datorii necurente</b>	<b>64</b>		<b>9.808.890</b>	<b>9.829.245</b>	<b>9.808.890</b>	<b>9.829.245</b>
<b>Datorii curente</b>						
Datorii comerciale			30.754.349	22.440.571	30.755.021	22.440.629
Împrumuturi pe termen scurt			25.000.000	25.000.000	25.000.000	25.000.000
Taxe curente			2.825.774	1.888.634	2.825.774	1.889.226
Alte datorii curente			767.319	689.414	1.592.761	1.511.707
<b>Total datorii curente</b>			<b>59.347.442</b>	<b>50.018.619</b>	<b>60.173.556</b>	<b>50.841.562</b>
<b>Total datorii</b>			<b>69.156.332</b>	<b>59.847.864</b>	<b>69.982.446</b>	<b>60.670.807</b>
<b>Total pasive</b>			<b>170.098.939</b>	<b>158.455.602</b>	<b>175.539.236</b>	<b>163.885.545</b>

## Presentation of the financial statement - account based on the profit and loss account

### SITUAȚIA PROFITULUI SAU A PIERDERII ȘI ALTE ELEMENTE ALE REZULTATULUI GLOBAL

La: 31.03.2018

	Individuala		Consolidata	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Venituri din producția vândută	46.712.050	33.729.958	46.783.420	33.729.958
Venituri din vânzarea mărfurilor	2.042.423	447.275	2.042.423	447.275
Alte venituri, inclusiv variația stocurilor	-634.182	1.231.266	-579.681	1.231.266
	<b>48.120.291</b>	<b>35.408.499</b>	<b>48.246.162</b>	<b>35.408.499</b>
Consumuri de materii prime și materiale	32.782.678	20.557.932	32.873.925	20.557.932
Costul mărfurilor vândute	1.931.543	414.060	1.931.543	414.060
Cheltuieli de personal	6.963.535	5.504.318	6.963.535	5.504.318
Cheltuieli privind amortizările	2.146.852	1.765.954	2.169.549	1.765.954
Alte cheltuieli	1.328.093	4.281.588	1.330.697	4.281.588
	<b>45.152.701</b>	<b>32.523.852</b>	<b>45.269.249</b>	<b>32.523.852</b>

<b>Rezultatul operațional</b>	<b>2.967.590</b>	<b>2.884.647</b>	<b>2.976.913</b>	<b>2.884.647</b>
Venituri financiare	78.753	69.867	78.753	69.867
Cheltuieli financiare	185.581	96.229	185.581	96.229
<b>Profit înainte de impozitare</b>	<b>2.860.762</b>	<b>2.858.285</b>	<b>2.870.085</b>	<b>2.858.285</b>
Impozit pe profit	525.892	525.616	528.033	525.616
Cheltuială cu impozitul pe profit amânat	0	0	0	0
Venituri din impozitul pe profit amânat	0	0	0	0
<b>Profit net aferent perioadei și rezultat global total aferent perioadei</b>	<b>2.334.870</b>	<b>2.332.669</b>	<b>2.342.052</b>	<b>2.332.669</b>
Rezultatul pe acțiune				
Rezultatul pe acțiune de bază (lei/acțiune)	<b>0,059</b>	<b>0,059</b>	<b>0,059</b>	<b>0,059</b>

## Economic and financial indicators

Denumirea indicatorului	Mod de calcul	Rezultat
1. Indicatorul lichidității curente	Active curente/Datorii curente	1,66
2. Indicatorul gradului de îndatorare (calculat ca medie)	Capital împrumutat/Capital propriu x 100	9,72
2. Indicatorul gradului de îndatorare	Capital împrumutat/Capital angajat x 100	8,86
3. Viteza de rotație a debitelor - clienți	Sold mediu clienți/Cifra de afaceri x 90	84
4. Viteza de rotație a activelor imobilizate	Cifra de afaceri/Active imobilizate	0,64

## Events or factors of uncertainty that affect or may affect the company's activity

The specific business environment is affected by fluctuations in the profile market. Automotive industry products have a high degree of technicalness and complexity, which is reflected in their high price, and the decision to purchase this expensive product is influenced by consumption / discouragement policies.

All this does not affect the ability of the company to access new loans and to refinance the already obtained ones within the terms and conditions of the previous transactions or more favorable.

However, the borrowers of the company may be affected by the low liquidity available, which could affect their ability to repay outstanding debt, which will have an impact on the cash flow forecasting capability.

The company can not predict all the events that would have an impact on the profile or financial sector and the effects that would affect the financial statements.

The company can not estimate the effects on the financial statements of future market fluctuations, future liquidity shortages in the financial market, devaluation of financial assets, or contraction of the credit market, or currency volatility.

However, the company considers that, under the specific market conditions on which it operates, characterized by a strong specialization of the participants and a low number of participants, the risk assessment and management can be achieved by daily monitoring of cash inflows and outflows and by making short-term forecasts of net liquidity. The company is not subject to capital requirements imposed from outside.

Director General,  
Răzvan Popescu

Şef Depart. Financiar-Contabil,  
Mircea BONTA