
QUARTERLY REPORT

Of the Board of Directors

1st Quarter of 2018

Content

Key indicators	3
Company profile	4
About the company	5
BRK Shares	5
Company's activity	6
Activity in the first quarter of 2018	8
Significance events during the reporting period	8
Financial results	8
Financial position	11
Significant events after the reporting period	12
Signatures	12

Key indicators

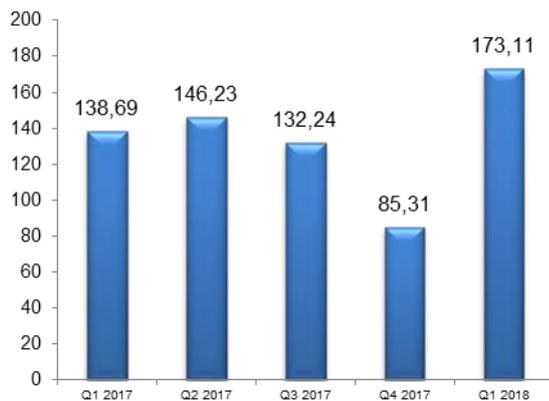
Key indicators				Evolution
Financial results (Ron)	31-Mar-18	31-Mar-17		%
Income from continuing operations	1.926.369	3.286.347		-41,38%
Operational income / loss	(493.960)	822.499		N.A.
Income/loss for the period	(493.960)	822.499		N.A.
Total comprehensive income for the period	(324.555)	(977.617)		-66,80%
Financial position (Ron)	31-Mar-18	31-Mar-17		%
Fixed assets	19.406.481	34.550.026		-43,83%
Current assets	87.670.147	63.215.944		38,68%
Equity	58.971.979	61.848.959		-4,65%
Long-term liabilities	61.913	23.455		163,97%
Current liabilities	48.042.736	36.450.623		31,80%
Share indicators	31-Mar-18	31-Mar-17		%
Net profit per share (Ron/share)	-0,0015	0,0024		N.A.
Accounting net asset (Ron/share)	0,1746	0,1831		-4,65%
Economic and financial indicators	31-Mar-18	31-Mar-17		%
Current liquidity	1,81	1,73		4,57%
Indebtedness	0,82	0,59		38,32%
Accounts receivable turnover	0,81	0,76		5,93%
Fixed-asset turnover	0,04	0,10		-57,95%
Price of BRK share (Ron/share)	31-Mar-18	31-Mar-17		%
Opening price (closing price of the previous quarter)	0,0754	0,0684		10,23%
Maximum (intraday price)	0,086	0,1145		-24,89%
Minimum (intraday price)	0,0734	0,0712		3,09%
Closing price (closing price of the quarter's last day)	0,0852	0,1015		-16,06%

Company profile

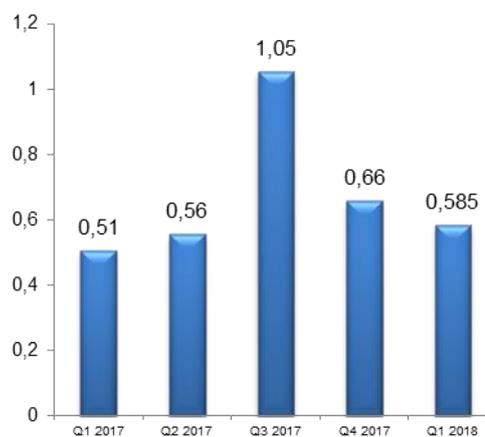
The director's quarterly for the first quarter of 2017 is drawn up in accordance with Law no. 294/2004 on capital market and the CNVM Regulation no. 1/2006 on issuers and transactions with securities.

Date of report	15 May 2018
Legal name	SSIF BRK FINANCIAL GROUP S.A.
Field of activity	Security and commodity contracts brokerage
NACE Code	6612
Tax Identification Number	6738423
Registered in the Trade Reg. under no.	J12/3038/1994
Share capital	54.039.987,04 Ron
Address Headquarters:	119 Motilor Street, Cluj-Napoca
Telephone, Fax	0364-401709, 0364-401710
Email	secretariat@brkfinancialgroup.ro
Webpage	www.brkfinancialgroup.ro
Securities	337.749.919 Ordinary shares with a par value of 0.16 Ron/share
Regulated market	Bucharest Stock Exchange, Main Segment, Premium Tier BSE
Symbol	BRK
ISIN	ROBRKOACNOR0
Audit	The interim financial statements as at 31 March 2018 underlying this report have not been audited.

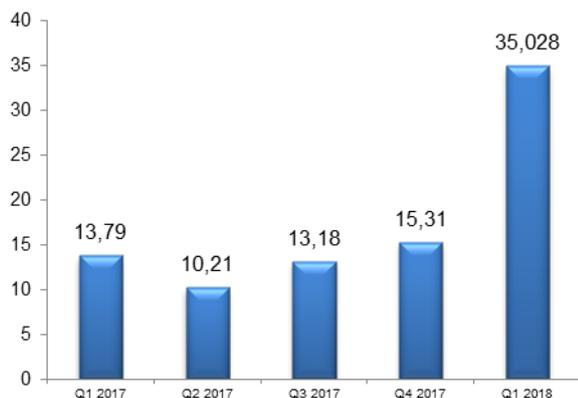
Share transactions on BSE (mil.Ron)



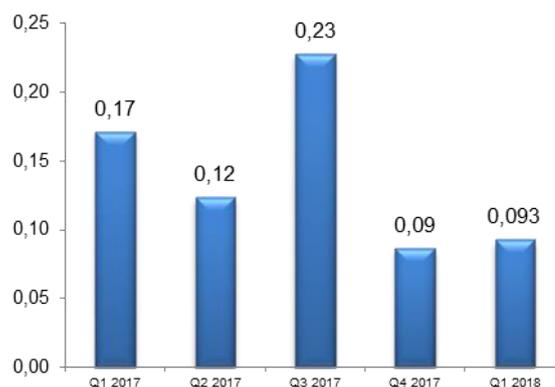
BSE commissions (mil.Ron)



Transactions with structured products on BSE (mil.Ron)



Foreign market commissions (mil Ron)



About the company

SSIF BRK Financial Group S.A was established as a joint-stock company on the 26th of October 1994 under the initial name of SIVM Broker SA, which later became SSIF Broker S.A. until the end of 2015. Following the expansion of the company's activity to other financial segments through strategic acquisitions, but also as a result of internal development, in 2015 the company decided to change its name from SSIF Broker SA into SSIF BRK Financial Group S.A. Thus, the name change operation was completed on 21.03.2016, after publication of the Resolution of the Shareholders' Extraordinary General Meeting of 16.12.2015 in the Official Gazette of Romania no. 226, Part IV, on 15.01.2016. The FSA authorization to change the name was received on 24.02.2016.

SSIF BRK Financial Group S.A. is a founding member of the Bucharest Stock Exchange, the Romanian Commodities Exchange and the Investor Compensation Fund.

The main activity is the security and commodity contracts brokerage, BRK being one of the largest retail brokerage companies in Romania. The company offers a wide range of financial services for both retail and institutional customers. Transaction brokerage on the Bucharest Stock Exchange and those in other international markets is still one of the main sources of income for the company.

În the past, BRK was involved in listing some of the most prestigious companies in Romania on the Bucharest Stock Exchange and listed 11 of the 12 companies initially listed on the Bucharest Stock Exchange, preparing and introducing to trading a total of 45 companies. Some of these companies are: Antibiotice Iași, Azomureș Târgu-Mureș, Terapia Cluj-Napoca, Artrom Slatina, Astra Vagoane Arad, etc.

In addition to the services intended for customers, the management of its own financial assets portfolio contributes to SSIF BRK Financial Group S.A.'s revenue. The investments are made both in Romania and in international markets, both in premium companies listed on regulated markets and in private companies. Thus, SSIF BRK Financial Group S.A. has become a significant shareholder in several Romanian companies and is actively involved in their development.

In 2005, BRK Financial Group became the first and, to date, the only financial investment firm listed on Bucharest Stock Exchange, Premium tier. The shares of SSIF BRK Financial Group S.A. were admitted to trading on the main market operated by the Bucharest Stock Exchange on 5 February, 2005, under the symbol BRK. BRK shares are listed on the Bucharest Stock Exchange, Premium tier, and are included in the BETPlus index. The Company's headquarters are in Cluj-Napoca, and its presence across Romania is ensured through its agencies in Bucharest, Timișoara, Iași and Suceava.

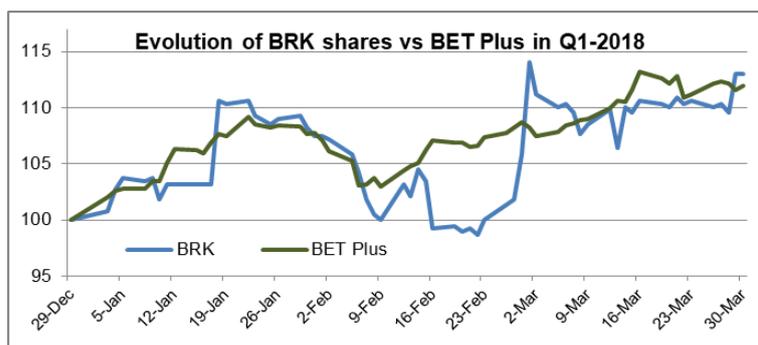
On 31 March 2017, the company had 44 employees, 13 of whom were brokers. Another 17 persons were authorized at that time to work with BRK Financial Group as appointed agents.

BRK Shares

BRK Financial Group's shares are dematerialized, ordinary, indivisible, and freely negotiable since their admission to trading on Bucharest Stock Exchange (BSE). BRK Financial Group's shares were admitted to trading on the main market administered by the Bucharest Stock Exchange on 5 February 2005 under the BRK symbol. BRK shares are listed on the *Premium* Tier of the Bucharest Stock Exchange and are included in the BETPlus index basket.

The company is governed by the capital market legislation, i.e. Law no. 297/2004 on capital market, and the secondary regulations issued by the Financial Supervisory Authority (FSA) and BSE.

The records of the shares are kept by the Central Depository, which is an independent registrar authorized by the Financial Supervisory Authority. The total number of BRK shares is 337.749.919 and the par value of one share is 0,16 Ron.



Source: Bloomberg.

Company's activity

BRK Financial Group's main activity is structured in two business directions, namely the brokerage segment and the trading segment. Within the trading segment, the company operates transactions on its own account, market-making operations and operations with structured products, and on the brokerage segment, the company operates clients transactions, respectively corporate operations.

1. Brokerage segment.

Financial intermediation refers to all transaction brokerage services offered to individual investors and companies, as well as specialised services offered to institutional customers. The intermediation services (brokerage) consist of:

A. Transaction brokerage services for investors:

-  Intermediation of transactions for the sale and purchase of securities traded on the Bucharest Stock Exchange (BSE). For these services, customers may choose to be assisted by a broker in the trades, or they may choose to trade online on their own. In this category, BRK offers customers the possibility to trade on margin (based on a credit line granted by the company to the customer), liquid shares listed on Bucharest Stock Exchange.
-  Intermediation of transactions on international markets, the company's customers have access to over 100 foreign markets in Europe, North America and Asia. The range of financial instruments is very diverse (shares, bonds, structured products, EFT-s, CFDs, futures, etc.), and the costs involved in trading on international markets through BRK Financial Group are some of the most attractive on the market.
-  Intermediation of transactions with corporate, municipal and state bonds on BSE and OTC, namely brokerage of transactions with structured products on BSE's dedicated segment.

B. Specialised services for institutional customers:

-  Funding on the capital market through the issuance of public shares and bonds.
-  Intermediation of public offerings for purchase or takeover some companies listed on BSE.
-  Listing of companies and investment funds on the capital market through initial public offerings or based on prospects of admission to trading.
-  Advice for funding through issuance of shares and bonds or promotion on the capital market.

The department for institutional customers of BRK, located at the headquarters in Bucharest until 2015, was transferred to the headquarters in Cluj-Napoca once the status of the Bucharest office changed into an agency, in order to increase the efficiency of the operations.

In the first quarter of this year, BRK Financial Group brokered:

- The buy-back offer of 6% of the shares of Bermas S.A. Suceava,
- The equity increase of Fimaro S.A. Cluj
- Made a Memorandum for obtaining the trading agreement on AeRO market for Remat Maramureş S.A. Baia Mare and for Confecţii Vaslui S.A.

2. Trading segment

In addition to the brokerage segment, **the management of its own portfolio of financial assets** is another important activity of BRK Financial Group and it contributes significantly to the company's revenue. On the other hand, it is also a major risk factor given that BRK Financial Group must reassess all the positions in its own portfolio at the end of each year, and the value adjustments of the securities affect the result of the financial year and may change the image of the company's financial performance. At the end of each month, the company adjusts the value of the listed companies in the portfolio, by marking to market.

According to the internal procedures approved by the Board of Directors, the shares held in the company's own portfolio were classified into 3 major categories:

 **Strategic investments:** shares held in affiliated entities and participating interests. Participating interests are: rights in the capital of other entities, whether or not represented by certificates, which, by creating a lasting relationship with these entities, are intended to contribute to the entity's activities. Ownership of a share in the capital of another entity is presumed to be an interest in participation where it exceeds 20% and 10% if the significant influence is also formed by the involvement of BRK in the management of the company in which investments are held. Holdings of shares may be both in closed and listed companies

 **Investemnts portfolio:** the shares of the companies to which BRK can not/does not wish to exercise significant influence in the management of the company. Shares are held for a period longer than 365 days, in line with the intention to hold these long-term securities. Also within this category are highlighted the investments held in closed-end (unlisted) companies that do not meet the conditions to be incorporated into "Strategic Investments", regardless of the size of the stake or the holding in the issuer's share capital.

 **Short-term financial investments:** financial instruments that are subject of current sales and purchases from the company. This section does not include the shares of closed or unlisted companies.

At the end of the first quarter of this year, SSIF BRK Financial Group ranked 9th among the top brokers on the Bucharest Stock Exchange according to the traded value. The company's market share increased to 2,47% (out of the total traded value), as compared to the end of the previous year when the company's market share stood at 1,99% (11th place among the BSE brokers by the traded value), but also compared to the first quarter of the previous year when the company's market share stood at 2,42%.

Market-making operations are continuous and specific to foreign brokerage firms so it is justified to consider that these operations are the operational branch of the BRK Financial Group's activity.

In the first quarter of 2018, the company acted as a market-maker for the BTF fund units and as a liquidity provider for all issued certificates.

As of 2010, the company conducts market-maker activities (display and maintaining of firm buy/sell prices) on various financial instruments. In 2014, BRK Financial Group brought a new innovative product to the Bucharest Stock Exchange: capital-protected certificates.

Activity in the first quarter of 2018

Significance events during the reporting period

-  January 4, 2018 – The Board of Directors of BRK Financial Group has decided to extend the repayment term of the loans granted to Romlogic Technology S.A., until 29.01.2018.
-  January 26, 2018 – The Board of Directors of BRK Financial Group has approved the structured products issue Program. BRK published the financial calendar for the current year.
-  February 15, 2018 – The company published the individual IFRS financial statements for December 31 December, 2017 according to the financial calendar. Also, BRK Financial Group informed the investors about the decisions of the Financial Supervisory Authority to reject the appointment of Mr. Chiş Grigore as leader.
-  February 19, 2018 – The Auditor's Report was published.
-  February 21, 2018 – The company informed the general public that on February 20, 2018, the Board of Directors appointed Mr. Cătălin Mancaş as Deputy General Manager, he will work at the company's headquarters in Bucharest.
-  February 23, 2018 – The company informed the general public about the conclusion of an addendum to the contract dated 20.11.2017 through which it finances Facos S.A. Loan amount granted: 360,000 lei, annual interest: 6%, refund period: 19.11.2018.
-  February 28, 2018 – The company informed the general public that on February 27, 2018, the Board of Directors appointed Mr. Răzvan Raţ as Deputy General Manager.
-  March 8, 2018 – The company informed the general public on the decision of Ms. Monica Ivan to resign as Deputy General Manager.
-  March 16, 2018 – The Ordinary General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders were convened for April 24/25, 2018.
-  March 23, 2018 – The EGMS Convention was amended by introducing a new item on the agenda.

Financial results

In the first quarter of the year, the company's revenues fell by 41,38% compared to the same period of the previous year, due to the 56,36% decrease in the financial revenues. Given that the latter had a weight of 56.32% in the total revenues in the first quarter of the year, the impact of their decrease was felt. Despite the financial nature of the income from the management of the company's own financial assets portfolio and the income generated by market making and structured products, these income categories are part of the turnover generated by continuing operations. Thus, the two categories together declined by approx. 56% in aggregate in the first three months of this year compared to the same period last year.

Dynamics and structure of income (Ron)	31-Mar-18	31-Mar-17	%	31-Mar-18	31-Mar-17
TOTAL INCOME	1.926.369	3.286.347	-41,38%	100%	100%
Income from commissions	820.989	777.845	5,55%	42,62%	23,67%
Income from domestic market commissions	637.269	507.176	25,65%	33,08%	15,43%
Income from foreign markets commissions	167.156	241.763	-30,86%	8,68%	7,36%
Income from related activities	16.564	28.906	-42,70%	0,86%	0,88%
Financial Income	1.084.993	2.486.329	-56,36%	56,32%	75,66%
Income from dividends	55.362	3.150	1657,52%	2,87%	0,10%
Interest income	265.861	172.525	54,10%	13,80%	5,25%
Net financial gains (other than dividends or interest)	763.770	2.310.654	-66,95%	39,65%	70,31%
Other operating income	20.387	22.173	-8,05%	1,06%	0,76%
Rental income	3.275	4.067	-19,47%	0,17%	0,12%
Other income	17.112	18.106	-5,49%	0,89%	0,55%

At the level of the total expenses of the company (2,42 million lei), the most important amounts come from the brokerage activity, respectively from the market-making activity and structured products.

The result of the operating activity is a loss of 493.960 lei for the activity related to the first quarter.

Brokerage activity

The brokerage activity involves trading on the Bucharest Stock Exchange and on the international markets and the revenues are generated by the commissions charged by the company to the clients involved in transactions in these markets. At the level of the company, in the first quarter of the year, total revenues from brokerage activity amounted to 0,82 million lei, while the expenses related to this activity amounted to 1,25 million lei, resulting in a loss from the brokerage activity of 0,43 million lei.

Trading activity

At the level of the company, in the first quarter of the year, total revenues from trading activity amounted to 2,86 million lei, while the expenses related to this activity amounted to 2,85 million lei, resulting in a profit from the mediation activity of 0,08 million lei.

Market-making and structured products have been integrated into the trading segment. In the first quarter of this year, BRK Financial Group issued 14 turbo certificates, out of which 12 having the American Index - Dow Jones Industrial Average as underlying asset and 2 certificates with gold as underlying asset.

Management of the company's own financial asset portfolio

The investment strategy adopted in 2017 aimed to continue the restructuring of the financial asset portfolio started in 2015: restructuring of the equity portfolio by selling nonperforming holdings and the use of the amounts obtained for financing the core activity (market-making, the issuance of new structured products, investments on own account and margin loans), respectively supporting and promoting projects developed by SAI Broker SA, to which BRK Financial Group holds 99.98% to provide clients with fund management services. In the first quarter of this year, BRK Financial Group continued to apply the same strategy.

Evolution and structure of the financial instrument portfolio – on the Romanian market	Number of issuers		Market value	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Listed companies	14	19	17.589.156	10.513.314
Unlisted companies	14	12	16.005.659	15.654.730
Holdings in OPC/AOPC	9	10	10.979.833	9.452.256
Total portfolio	37	41	44.574.648	35.620.300

In first quarter 2018, the number of listed companies in which BRK Financial Group holds shares has decreased, as the company sold mainly less liquid positions or positions which are of no interest to the company or do not have enough growth potential at the moment. In addition, the portfolio includes both strategic investments in the management of which BRK is actively involved and long-term placements in which BRK does not exercise control and influence, and short-term investments that are classified in the speculative portfolio. The value of the total portfolio of the company at the end of the first quarter reached 44.57 million lei, up 25% over the same period of the previous year, mainly due to the appreciation of the listed securities held.

Sector exposure of the equity portfolio quoted on 31 March 2018

Industry	Financial – banking	Comerce	Others	Consumer goods	Construction
39%	22%	12%	10%	8%	1%

On March 31, 2018, BRK's portfolio of shares listed on internal market amounted to about 17.59 million Ron, up by approx. 67% compared to the end of the first quarter of previous year. The value of the entire portfolio amounted to 44,75 million lei, up by 25% over the same period.

Financial position

The company's total assets increase by 8,13% on March 31, 2018 compared to the end of 2017, mainly due to increase in current assets (+34,48% compared to December 31, 2017). Long-term financial investments declined substantially, while real estate investments remained at the same level. The total debts of the company increased by 21% to 48,1 million lei.

Statement of financial position <i>In RON</i>	31-Mar-18	31-Dec-17
Assets		
Intangible assets	2,350,750	2,494,273
Tangible assets	6,096,659	6,190,220
Investment property	1,030,142	1,030,143
Long-term financial investments	8,078,818	21,998,949
Other-long term financial investments	1,850,113	1,980,075
Total fixed assets	19,406,482	33,693,660
Short-term financial investments	36,479,360	18,033,358
Other short-term financial investments	2,347,851	6,265,408
Trade and other receivables	13,355,909	12,620,117
Bank account for customers	34,296,420	26,351,801
Cash and cash equivalents	645,886	1,515,211
Total current assets	87,125,426	64,785,894
Assets held for sale	544,721	544,721
Total assets	107,076,629	99,024,275
Equity		
Share capital	54,039,987	54,039,987
Share capital adjustment	4,071,591	4,071,591
Own shares	-24,047	-24,047
Share premium	5,355	5,355
Reserves	11,650,832	3,623,734
Results carried forward	-10,277,779	10,860,687
Current result	-493,960	-13,280,773
Total equity attributable to the Company's shareholders	58,971,979	59,296,533
Liabilities		
Obligations under finance leases	61,913	74,234
Provisions	0	0
Total long-term liabilities	61,913	74,234
Short-term bank debts	5,148,726	5,006,087
Current obligations under finance lease	48,483	48,087
Amounts owed to clients (clients funds)	38,949,097	30,938,001
Trade and other payable	3,446,248	3,211,150
Provisions	450,182	450,182
Total current liabilities	48,042,736	39,653,507
Total liabilities	48,104,650	39,727,742
Total equity and liabilities	107,076,629	99,024,275
Chairman Darie Moldovan	Chief accountant, Crainic Laura	

Significant events after the reporting period

-  April 4, 2018 – Mr. BUT Cristian Vasile was authorized by the Financial Supervisory Authority in the position of administrator of BRK Financial Group S.A. (FSA authorization No. 102 / 04.04.2018).
-  April 5, 2018 – Completion of the Ordinary General Meeting of Shareholders convened on April 24/25, 2018, with the inclusion of a new item on the agenda: Approval of the income and expense budget proposed by the shareholder Global Colsult SRL.
-  April 10, 2018 – SSIF BRK Financial Group S.A. informed shareholders and investors about the resignation of Mr. MADEM Aurelian from the Board of Directors of the company.
-  April 19, 2018 – SSIF BRK Financial Group S.A. informed investors about the approval by the Financial Supervisory Authority on April 17, 2018, of the core prospectus regarding the Structured Products Issuance Program.
-  April 24, 2018 – Conduct of the Extraordinary General Meeting of Shareholders at 12.00 and of the Ordinary General Meeting of Shareholders at 12.30, at the company's headquarters.
-  April 25, 2018 – Publication of EGMS and OGMS decisions held on 24 April 2018, respectively the Annual Report for 2017.
-  May 2, 2018 – The BRK Financial Group informed shareholders and investors that two Minesa IPCM SA shares, which BRK Financial Group holds a 38,1% shareholding, were concluded, with the total amount of pre-contracts being of EUR 1.100.234,43, and the counter value will be collected in installments and the entire operation will end, in principle, until December 2018.

Signatures

Monica Adriana Ivan
Deputy Chief Executive

Laura Crainic
Chief Accountant

Darie Moldovan
Chairman of the Board of Directors

***Individual financial results
as at March 31,2018***

Statement of financial position

*In RON***Assets**

	31-Mar-18	31-Dec-17
Intangible assets	2,350,750	2,494,273
Tangible assets	6,096,659	6,190,220
Investment property	1,030,142	1,030,143
Long-term financial investments	8,078,818	21,998,949
Other-long term financial investments	1,850,113	1,980,075
Total fixed assets	19,406,482	33,693,660
Short-term financial investments	36,479,360	18,033,358
Other short-term financial investments	2,347,851	6,265,408
Trade and other receivables	13,355,909	12,620,117
Bank account for customers	34,296,420	26,351,801
Cash and cash equivalents	645,886	1,515,211
Total current assets	87,125,426	64,785,894
Assets held for sale	544,721	544,721
Total assets	107,076,629	99,024,275

Equity

Share capital	54,039,987	54,039,987
Share capital adjustment	4,071,591	4,071,591
Own shares	-24,047	-24,047
Share premium	5,355	5,355
Reserves	11,650,832	3,623,734
Results carried forward	-10,277,779	10,860,687
Current result	-493,960	-13,280,773
Total equity attributable to the Company's shareholders	58,971,979	59,296,533

Liabilities

Obligations under finance leases	61,913	74,234
Provisions	0	0
Total long-term liabilities	61,913	74,234
Short-term bank debts	5,148,726	5,006,087
Current obligations under finance lease	48,483	48,087
Amounts owed to clients (clients funds)	38,949,097	30,938,001
Trade and other payable	3,446,248	3,211,150
Provisions	450,182	450,182
Total current liabilities	48,042,736	39,653,507
Total liabilities	48,104,650	39,727,742
Total equity and liabilities	107,076,629	99,024,275

Presedinte CA,
Darie Moldovan

Contabil sef,
Crainic Laura

Statement of profit and loss and other comprehensive income
Report as at 31.03.2018
In RON

Continuing operations

Income from commissions and related activities	820,404	777,845
Net financial gains, other than dividends	763,770	2,310,654
Financial income from dividends	55,362	3,150
Financial income from interest	265,861	172,525

Income from lease activities

	3,275	4,067
Income from assessment of investment property	0	
Income from assessment of assets held for sale	0	
Other income	15,306	9,535
Income for cancellation of provisions for risks and charges	0	0
Income from adjustment for impairment of current assets	2,392	8,571

Total income from continuing operations

1,926,369 3,286,347

Raw materials, materials

-25,570 -42,547

Electricity and water

-40,051 -40,561

Personnel-related expenses

-1,062,641 -976,678

Taxes and duties

-33,993 -41,509

Expenses related to external services

-883,098 -640,156

Value adjustment of intangible and tangible assets, exclusive of goodwill

-280,755 -252,040

Expenses with provisions

0

Net financial expenses

-91,771 -30,237

Net expenses recognized in other comprehensive income

0

Other expenses

-2,450 -440,120

Sales-related costs

-2,420,329 2,463,849

Expenses with provisions

Operating profit or loss

-493,960 822,499

Loss before tax

-493,960 822,499

Tax

0

Loss from continuing operations

-493,960 822,499

Discontinuing operations

Profit(loss) from discontinuing operations after tax

0 0

Loss for the period

-493,960 822,499

Statement of profit and loss and other comprehensive income
Report as at 31.03.2018

Other comprehensive income elements

Net change in fair value of available for sale financial assets transferred to profit or loss account

169,405 -1,653,911

Positions that may be reclassified to profit and loss	-	
Net change in fair value of available for sale financial assets	-	-146,204
Free shares received - held for sale		
Changes in the fair value of the assets available for sale		
	-	
Positions that may not be reclassified to profit and loss	-	
Changes in value of used assets	-	
Changes in the value of the property investments		
Recognition/Dissolutions of reserves for granting free shares		
Tax related to other elements of other comprehensive income		-
Total of other comprehensive income elements	169,405	1,800,116
Total profit and loss account and other comprehensive income for the period	-324,555	-977,617
Loss attributable to:		
Owners of the Company	-493,960	822,499
Minority interests		
Loss for the period	-493,960	822,499
Total comprehensive income attributable to:		
Owners of the Company	-324,555	-977,617
Minority interests		
Total comprehensive income for the period	-324,555	-977,617
Earnings per share		
Basic earnings per share (lei)	-0.0015	0.0024
Diluted earnings per share (lei)	-0.0015	0.0024
Continuing operations		
<i>Basic earning per share (lei)</i>	-0.0015	0.0024
Diluted earnings per share (lei)	-0.0015	0.0024

Presedinte CA,
Darie Moldovan

Contabil sef,
Laura Crainic